

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 5, 1996

SUBJECT: **SB 2766**

This bill, if enacted, will provide that if a county and the municipalities located therein execute such an agreement, the county trustee will receive no compensation for receiving and distributing local sales taxes. Current law provides that the county trustee in some counties receives a one percent commission on collections to be distributed.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal since the provisions of the bill are permissive.

The net fiscal impact on local governments from enactment of this bill is estimated to be minimal, since the effect of the bill is to shift revenues from counties to cities.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director