

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 15, 1996

SUBJECT: **SB 2226 - HB 2481**

This bill, if enacted, will add counties to the list of bodies with the authority to regulate pawnbrokers and gives all regulating bodies the authority to charge pawnbrokers a fee for receiving, reviewing or processing daily reports or pawn tickets.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal since the provisions of the bill are permissive.

The fiscal impact from enactment of this bill is estimated to be an increase in local government expenditures to the extent that counties choose to begin the regulation of such businesses and employ additional staff to do so. Such increase cannot be determined but is estimated to exceed \$100,000 if several counties choose to make such expenditures.

The fiscal impact from enactment of this bill is also estimated to be an increase in local government revenue to the extent that local governing bodies choose to charge a fee to the pawnbroker businesses within their jurisdictions. Such increase cannot be determined but is estimated to exceed \$100,000. This assumes that the governing bodies

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currently regulating such businesses in addition to several counties newly regulating the businesses would charge fees at least large enough to cover the cost of the regulation.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, prominent initial "J".

James A. Davenport, Executive Director