FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: January 26, 1996

SUBJECT: **SB 1964**

This bill, if enacted, will provide for a business tax exemption for any person receiving compensation for services rendered concerning the sale or rental of real or personal property belonging to others. Current law provides for a business tax exemption for certain other service providers.

The fiscal impact from enactment of this bill is estimated to be a decrease in first year state and local government revenues due to the exemption from the business tax of these individuals. The amount of the decrease cannot be readily determined but is estimated to exceed $150,000 to the state and $1,000,000 to local governments.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director