

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 6, 1995

SUBJECT: **SB 1561 - HB 1305**

This bill, if enacted, will add a new group *Arkansas State University* to the special license plate category. This bill will provide for the issuance of special license plates upon payment of an additional \$25.

The fiscal impact from enactment of this bill is estimated to result in an increase in first year state revenues of \$12,500 which assumes 500 special license plates issued at an additional fee of \$25.

The enactment of this bill is also estimated to result in a first year increase in state expenditures of \$5,590 which assumes the manufacture of 500 license plates at a cost of \$7.18 each and one time cost of \$2,000 for computer system changes.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director