

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 29, 1995

SUBJECT: **SB 1539 - HB 1677**

This bill, if enacted, will provide a *write off* of existing services tax liabilities outstanding on the accounts of hospitals that are the sole hospital within the county and which have shown operating losses for the past two fiscal years. According to data received from the Department of Revenue there are several hospitals which would fall under the provisions of this bill.

The fiscal impact from enactment of this bill is estimated to be a decrease in state revenues of \$2.6 million.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director