

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 6, 1995

SUBJECT: **SB 1516**

This bill, if enacted, will add the Canadian Football League to the Sports Authorities Funding Act of 1993.

The bill provides for distribution of certain sales tax collections to a municipality for use by a sports authority if the sports authority within the municipality secures a Canadian Football League team.

The amount to be distributed is an amount equal to the state and local tax revenue derived from the sale of admissions to games of the major league professional sports franchise and also the sale of food and drink sold on the premises of the sports facility in conjunction with those games, parking charges, and related services, as well as the sale by such major league professional sports franchise within the county in which the games take place of authorized franchise goods and products associated with its operations as a professional sports franchise.

The fiscal impact from enactment of this bill is estimated to be a decrease in revenue to the state and local governments. Such decreased revenue cannot be determined but can reasonably be estimated to exceed \$100,000 to the state and local governments, respectively, if such Canadian Football League team is secured.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director