

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 28, 1995

SUBJECT: **SB 1237 - HB 1068**

This bill, if enacted, will authorize counties to assign or sell certificates for receivables representing delinquent property taxes. These receivables could be sold on an individual parcel basis and would be sold for the amount of taxes, fees, penalties and costs due at the time.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal since the provisions of the bill are permissive.

The fiscal impact from enactment of this bill is estimated to be an increase in first year local government revenues to the extent local governments assign or sell certificates for delinquent property taxes which would not be collected in the absence of this bill; however, the amount of such increase cannot reasonably be determined but is estimated to exceed \$100,000 if several local governments participate in this program.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director