

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 13, 1995

SUBJECT: **SB 419 - HB 349**

This bill, if enacted, reduces the time frame from 60 days to 30 days in which a copy of a water/wastewater audit received by the Comptroller of the Treasury must be filed with the Wastewater Financing Board.

The fiscal impact from enactment of this bill is estimated to be an increase in first year state expenditures to the Comptroller of the Treasury, Division of Municipal Audit of approximately \$50,000 for additional staff to meet the shorter time frames in which water/wastewater audits must be appropriately filed with the Wastewater Financing Board.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director