

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: Fiscal Review Committee Staff

DATE: February 7, 1995

SUBJECT: **SB 0008-HB 0043**

This bill, if enacted, will provide an exemption from the sales tax on tangible personal property for a *private concern* operating any governmental facility under contract with a governmental entity.

The fiscal impact from enactment of this bill is estimated to result in a decrease in first year state and local government revenues from less sales tax collections from contractors operating a government facility under contract with a governmental entity; however, a reasonable estimate of the decrease in revenues cannot be determined but is estimated to exceed \$10,000,000 to the state and \$3,500,000 to local governments.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Fiscal Review Committee Staff

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