

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 6, 1996

SUBJECT: **HB 2391 - SB 2550**

This bill, if enacted, will redirect all fuel tax collected at marinas and boat docks to be deposited in the general fund in a reserve to be used solely for the promotion of tourism and tourist development at boat docks and marinas.

The fiscal impact from enactment of this bill is estimated to change the present allocation of fuel taxes by directing all of the fuel taxes collected at marinas and boat docks to be deposited in a reserve solely for the promotion of tourism and tourist development at boat docks and marinas. This is estimated to reduce the amount of funds currently being allocated to other funds such as the general fund, highway fund and local government fund. The amount of funds which will shift to this reserve fund cannot be determined but is estimated to exceed \$400,000 annually.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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