

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 23, 1996

SUBJECT: **HB 2206 - SB 2506**

This bill, if enacted, will raise the amount per project from \$25,000 to \$50,000 for which a contractor must be licensed.

The fiscal impact from enactment of this bill is estimated to be a decrease in state revenues of approximately \$525,000. This estimate is based on the assumption that approximately 35% of licensees contract for projects less than \$50,000, the majority of which will be electrical, mechanical and HVAC contracts. Details are shown below:

| | |
|------------------------------|--------------|
| Average annual revenue | \$1,500,000 |
| Contracts less than \$50,000 | <u>x</u> 35% |

Decrease in State Revenues \$ 525,000

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director