

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 13, 1995

SUBJECT: **HB 1134 - SB 1504**

This bill, if enacted, will allow property to remain classified as agricultural, forest or open space in situations where the property no longer is of sufficient size to qualify as a result of a taking by eminent domain or some other involuntary proceeding.

The fiscal impact from enactment of this bill is estimated to be a decrease in state expenditures and a corresponding decrease in local government revenues to the extent certain property still qualifies for *greenbelt* which would not qualify as such in the absence of the bill and thereby reduces rollback taxes paid by the state to local governments. A reasonable estimate of the impact cannot be determined but is estimated not to be significant since this situation does not frequently arise.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



HB 1134 - SB 1504

James A. Davenport, Executive Director