

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: Fiscal Review Committee Staff

DATE: February 9, 1994

SUBJECT: **HB 340 - SB 537**

This bill, if enacted, will revise the financial responsibility of the initial owner and/or operator for cleanup under the "Tennessee Underground Storage Tank Fund."

The fiscal impact from enactment of this bill is estimated to result in a decrease in expenditures from the Underground Storage Tank Fund by resulting in a savings on individual site cleanup costs; however, such decrease in expenditures cannot be reasonably determined but is estimated not to be significant since any savings in the Underground Storage Tank Fund will be used towards addressing other underground storage tank problems in Tennessee.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Fiscal Review Committee Staff