

Filed for intro on 02/02/95
House Bill _____
By

Senate No. SB1043
By Cooper

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 25, Part 1, by adding a new section to authorize an employer match.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated Title 8, Chapter 25, Part 1 is amended by adding an appropriately designated section as follows:

The program shall provide for employer matching of individual contributions to any approved deferred compensation plan by state employees including employees of institutions of higher education. The employer match shall equal the employee contribution up to a maximum of five percent (5%) of salary.

SECTION 2. This act shall take effect on July 1, 1995, the public welfare requiring it.

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