

Filed for intro on 02/02/95
House Bill _____
By

Senate No. SB1019
By Henry

AN ACT to amend Tennessee Code Annotated, Section 67-5-701,
and to clarify the deadline for applications for property tax
relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-701, is amended by deleting the words "on taxes paid" in subsection (d)(1) and by adding the following sentence at the end of subsection (d)(1):

Nothing herein shall be construed to require the payment of the full amount of taxes by the delinquency date as a condition of eligibility for tax relief.

SECTION 2. Tennessee Code Annotated, Section 67-5-701, is further amended by adding the following new subsection:

() The director of the division of property assessments is authorized to waive application of any deadline imposed by this section upon determining that the failure to meet the deadline was excusable for good and reasonable cause as the phrase is used in Section 67-1-803.

SECTION 3. This act shall take effect upon becoming law, the public welfare requiring it, and shall apply to the 1995 tax year.

00221272