

Filed for intro on 02/02/95
House Bill _____
By

Senate Bill No.SB0385
By Ford

AN ACT to amend Tennessee Code Annotated, Section 45-2-708,
relative to payments by financial institutions when no
executor or administrator of an estate has qualified.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-2-708(a), is amended by deleting the words, figures, and symbols "three thousand five hundred dollars (\$3,500)" and by substituting instead the words, figures, and symbols "five thousand dollars (\$5,000)".

SECTION 2. This act shall take effect July 1, 1995, the public welfare requiring it and shall apply to all estates where the decedent has died after the effective date of this act.