

Filed for intro on 02/22/95  
Senate Bill \_\_\_\_\_  
By  
\_\_\_\_\_

House No. HB1706  
By Beavers

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 5-21-126(b)(1), is amended by adding the following language at the end of the subdivision:

If the County Financial Management System of 1981 is adopted in accordance with provisions of this chapter, Section 5-21-124 will have no application.

SECTION 2. Tennessee Code Annotated, Section 5-21-124(a), is amended by deleting the subsection in its entirety and by substituting instead the following:

In the event the director or purchasing agent established under this chapter does not maintain records, follow accounting and budgetary procedures, and submit timely reports and information as prescribed by state law and the state commissioner of education, the commissioner, with the concurrence of the state comptroller of the treasury, after a hearing on the issue of such neglect may remove the education department of the county involved from the county financial management system

established by this chapter, by notifying in writing the presiding officer of the county legislative body.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 21, relative to the Local Option Financial Management System.