

Filed for intro on 02/22/95
Senate Bill _____
By

House No. HB1384
By DeBerry

AN ACT to amend Tennessee Code Annotated, Title 48 and Title 56, relative to not-for-profit corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-29-105(d), is amended by adding the following at the end of the subsection:

Any such payment to members of the board shall be reported annually to the secretary of state on forms provided by such secretary. Such reports shall be retained by the secretary of state for three (3) years.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.