

Filed for intro on 02/01/95  
Senate Bill \_\_\_\_\_  
By  
\_\_\_\_\_

House Bill No.HB0215  
By Kisber

AN ACT to amend Tennessee Code Annotated, Title 56 and 67,  
relative to the application of franchise and excise taxes to  
insurance companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-4-213, is amended by deleting the  
phrase "except as provided in § 56-4-217, and", and substituting therefor the following:

including without limitation the excise tax imposed by Title 67, Chapter 4, Part 8. and the  
franchise tax imposed by Title 67, Chapter 4, Part 9,

SECTION 2. Tennessee Code Annotated, Section 56-4-217, is amended by deleting  
said section in its entirety.

SECTION 3. Tennessee Code Annotated, Section 67-4-808, is amended by deleting  
therefrom subsection (1) in its entirety.

SECTION 4. Tennessee Code Annotated, Section 67-4-816, is amended by deleting  
said section in its entirety.

SECTION 5. Tennessee Code Annotated, Section 67-4-908, is amended by deleting  
subsection (a) in its entirety.

SECTION 6. This act shall apply to the computation of taxes for 1995 and subsequent years.

SECTION 7. This act shall take effect upon becoming law, the public welfare requiring it.

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