

**Senate Commerce, Labor and Agriculture
Committee Amendment #2**

AMENDMENT NO. _____

Signature of Sponsor

AMEND Senate Bill No. 2657*

House Bill No. 2926

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

Section _____. Tennessee Code Annotated, Title 56, Chapter 2, is amended by adding the following new section:

A non-profit health maintenance organization which, with the approval of the commissioner, was created prior to January 1, 1981, by a corporation operated pursuant to Chapter 28 or 29 may be treated by such corporation as a subsidiary solely for the purpose of determining the status of the non-profit health maintenance organization as an admitted asset, provided that such corporation otherwise has a net worth at least equal to the capital and surplus requirements for an insurance company under §56-2-114(a) and §56-2-115.