

House State & Local Government Committee Amendment No. 1

AMENDMENT NO. _____

Signature of Sponsor

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 100

House Bill No. 17

by deleting the first sentence of the amendatory language of Section 1 and by substituting the following:

Subject to the application requirements of §67-5-212, land owned by a charitable institution and held for the purpose of constructing one (1) or more single family dwellings to be conveyed for use as the residence of a low-income household as defined in §13-23-103(12), shall be exempt during the period of its ownership by the charitable institution until the date it is conveyed to the adult head(s) of the low-income household, but not to exceed the periods established in subsections (b) and (c) of this section. The effective date of exemption shall be determined under §67-5-212.

AND FURTHER AMEND by adding the following phrase at the end of Section 2:

and shall apply to the 1995 tax year and subsequent years