

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2477 - HB 2738

February 8, 2020

SUMMARY OF BILL: Increases, from three to four, the number of years that a hotel operator in a home rule municipality that levies a hotel occupancy tax must maintain tax records necessary to determine the amount of the tax for which the operator may have been liable for the collection of and payment to the municipality.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Requiring taxpayers of the hotel occupancy tax to maintain records for an additional year will not impact state or local tax collections; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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