

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2216 - HB 2844

March 7, 2020

SUMMARY OF BILL: Transfers various duties of the Board of Directors (Board) of the Tennessee Education Lottery Corporation (Corporation) and the Corporation as a whole to the Sports Wagering Advisory Council (Council).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This transfer of various responsibilities is estimated to have no significant impact on the current structure of sports gaming in Tennessee.
- The Board and Corporation will advise the Council with any such requirements. Any expenditures that would have been incurred by the Board and Corporation in administration of the sports wagering will now be incurred by the Council. However, any such expenditures will be paid with revenue collected through licensure and permit fees. Therefore, the fiscal impact is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jdb