

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2098 - HB 2485**

February 28, 2020

**SUMMARY OF BILL:** Defines terms associated with, and including, homeowners association. Creates requirements for amendments to homeowners associations' governing documents. Establishes requirements for enactment of homeowners associations bylaws.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Any impact will be borne by private entities; therefore, any fiscal impact on state or local government is considered not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Creating requirements for homeowners associations will have no impact to jobs or commerce in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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