

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2014 - HB 2124

February 11, 2020

SUMMARY OF BILL: Increases, from \$25,000 to \$25,500, the maximum civil penalty for submitting a fraudulent application for a refund of sales and use tax paid on appliances bought due to a natural disaster.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Department of Revenue, this penalty has never been imposed, nor has the Department received any claims for a refund of sales and use tax paid on appliances bought due to a natural disaster since FY17-18; therefore, it is estimated that any fiscal impact as a result of this legislation will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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