

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1974 – HB 2470

February 4, 2020

**SUMMARY OF BILL:** Clarifies that the powers and authority of the State Building Commission (Commission), pursuant to Tenn. Code Ann. § 4-15-102, still apply after the restructuring of the Tennessee Board of Regents (TBR).

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Pursuant to Tenn. Code Ann. § 4-15-102, the Commission has certain powers and authority to approve and supervise the demolition or improvement of buildings, structures, and real properties, by a foundation created for the primary purpose of benefiting the University of Tennessee or any institution of the state university and community college system of Tennessee.
- Chapter 869 of the Public Acts of 2016 restructured the TBR and established state university boards of trustees.
- The proposed legislation updates language, with respect to the Commission's authorities, to accurately reflect the current governing structure of the state's public institutions of higher education, consisting of the University of Tennessee system, the TBR, and state universities governed by a local board of trustees.
- The powers and authority of the Commission remain the same; therefore, any fiscal impact to state government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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