

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1883 – HB 1938**

January 28, 2020

**SUMMARY OF BILL:** Increases, from six to seven months, the allowable extension for filing a franchise and excise tax return.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Increasing the extension for filing franchise and excise tax returns will not significantly impact state tax collections or penalty revenue.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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