

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1881 - HB 1999

February 15, 2020

SUMMARY OF BILL: Removes the requirement that funds from the Chairs of Excellence Endowment Fund be invested in accordance with the laws, guidelines, and policies that govern investments by the Tennessee Consolidated Retirement System (TCRS).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Removing the requirement that funds from the Chairs of Excellence Endowment Fund be invested in accordance with the laws, guidelines, and policies that govern investments by TCRS will not result in a significant fiscal impact to state government.
- Any fiscal impact to the Chairs of Excellence Endowment Fund is dependent on future actions by the Fund's board of trustees.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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