

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1863

January 27, 2020

SUMMARY OF BILL: Requires the Commissioner of the Department of Revenue (DOR) to report in writing on or before February 1, 2021 the total annual amount of industrial machinery franchise and excise tax credits provided under Tenn. Code Ann. § 67-4-2009(3), for FY14-15 to FY19-20, to the Finance, Ways, and Means Committees of the House of Representatives and the Senate.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The DOR can provide the required report utilizing existing staff without any increase in state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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