

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1683

January 20, 2020

SUMMARY OF BILL: Extends the termination date of the Rail Service Authorities to June 30, 2028. Under the *Tennessee Governmental Entity Review Law*, the Authorities are scheduled to terminate on June 30, 2020.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Transportation, the Authorities' expenditures were \$128,427 in FY17-18 and \$1,048,699 in FY18-19.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jrh