

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1662**

January 20, 2020

**SUMMARY OF BILL:** Extends the termination date of the Department of Finance and Administration to June 30, 2024. Under the *Tennessee Governmental Entity Review Law*, the Department is scheduled to terminate on June 30, 2020. Requires the Department to appear before the Government Operations Joint Evaluation Committee before June 30, 2020.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the FY19-20 Work Program, total funding for the Department for FY19-20 is \$470,393,400 (\$18,058,700 state; \$63,597,200 federal; and \$388,737,500 other).
- The Department will appear during a regularly scheduled meeting of the Government Operations Joint Evaluation Committee; therefore any fiscal impact to state government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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