

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1161 - HB 1461

March 12, 2019

SUMMARY OF BILL: Requires a lessee or renter to notify the Commissioner of the Department of Revenue (DOR), if the lease or rental price of tangible personal property and computer software is calculated on a semi-monthly or quarterly basis.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the DOR, it is normally the lessor, rather than the lessee or renter, who provides such notice to the Department.
- It is assumed that there will be no significant impact on state and local sales and use tax revenue collected as a result of this legislation.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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