

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 977 - HB 1199

March 13, 2019

SUMMARY OF BILL: Expands the definition of eligible postsecondary institution to include William R. Moore College of Technology for receipt of the Wilder-Naifeh technical skills grant.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$221,000/Lottery for Education Account

Other Fiscal Impact – Recurring funding of \$221,000 will not be available for transfer from the Lottery for Education Account to the Tennessee Promise Special Reserve Account.

Assumptions:

- Based on information provided by the Tennessee Student Assistance Corporation (TSAC), recipients of the Wilder-Naifeh technical skills grant for full-time students are awarded \$2,000 a year and part-time students are awarded \$1,000.
- Based on information provided by TSAC the total number of eligible full-time students enrolled at William R. Moore College of Technology in FY17-18 is 33 and the total number of eligible part-time students is 155; these numbers are expected to remain constant in future years.
- Pursuant to Tenn. Code Ann. 49-4-921(f) the Wilder-Naifeh technical skills grant is awarded with state lottery proceeds.
- Additional students eligible to receive the Wilde-Naifeh technical skills grant will result in a recurring increase in state expenditures of \$221,000 [(33 full-time students x \$2,000) + (155 part-time students x \$1,000)] from the Lottery for Education Account.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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