

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 939 - HB 1429

February 12, 2019

SUMMARY OF BILL: Requires health insurance policies to cover a dependent child until the child reaches 26 years of age.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Potential Impact on Health Insurance Premiums (required by Tenn. Code Ann. § 3-2-111): Such legislation would not result in a significant increase in the cost of health insurance premiums because federal law requires coverage until an adult child turns 26 years of age.

Assumptions:

- According to 42 U.S.C. 300gg-14, a group health plan and a health insurance issuer offering group or individual health insurance coverage that provides dependent coverage of children shall continue to make such coverage available for an adult child until the child turns 26 years of age.
- The proposed legislation codifies current federal law.
- Based on information provided by the Department of Finance and Administration, the proposed legislation reflects the Insurance Committee's plan documents; therefore, any fiscal impact is estimated to be not significant.
- Based on information provided by the Division of TennCare, the proposed legislation will not impact any programs; therefore, any fiscal impact is estimated to be not significant.
- Based on information provided by the Department of Commerce and Insurance (DCI), the DCI can enforce the proposed legislation within existing resources without an increased appropriation or reduced reversion.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

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Assumption:

- The proposed legislation codifies current federal law; therefore, no significant impact to commerce or jobs within the state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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