

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 645 - HB 874

February 9, 2019

SUMMARY OF BILL: Corrects reference in statute to the Insurance Committee of the House of Representatives regarding an annual report submitted by the Commissioner of the Department of Commerce and Insurance reviewing captive insurance companies in the state.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed legislation corrects a reference to the Insurance Committee of the House of Representatives without any regulatory alterations to the report submitted by the Commissioner; the Department will incur no fiscal impact.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation will have no impact on commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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