

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 531 - HB 609

February 12, 2019

SUMMARY OF BILL: Authorizes storage of papers and records maintained by a register of deeds to be stored in a facility secured against theft and natural disasters.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated § 8-13-107 requires that all papers and records maintained by a register of deeds shall remain in the register's office at all times.
- The proposed language will authorize such papers and records to be stored in facilities which are secured against theft and natural disasters.
- It is assumed that no new facilities will be purchased or constructed as a result of this legislation.
- Authorizing local governments to store such documents in alternate, secure facilities will not result in any significant fiscal impact to local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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