

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 275 - HB 1032**

February 14, 2019

**SUMMARY OF BILL:** Establishes a procedure for the recognition of foreign-country money judgements.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation outlines the process for a Tennessee court to recognize a foreign-country judgment, sets procedure to be followed by the court for hearing such an action, and sets a 15-year statute of limitation for an action requesting to recognize such a judgment.
- Based on information provided by the Administrative Office of the Courts, any increase in caseloads to trial courts resulting from the proposed legislation can be accommodated within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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