

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 257 - HB 1197

April 5, 2019

SUMMARY OF BILL: Updates the definition of “marijuana” for purposes of taxation of unauthorized substances to match the definition as it applies to criminal offenses.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed update would expand the definition of “marijuana” for purposes of taxation of unauthorized substances to include, among other things, concentrates and oils.
- However, unauthorized substance tax collections from marijuana were zero in FY17-18. Therefore, it is assumed that expanding the definition of “marijuana” as proposed by this legislation will not result in a significant increase in state or local revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jdb