

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HJR 806

February 13, 2020

SUMMARY OF BILL: Proposes amending Article II, Section 28 of the Constitution of Tennessee by authorizing the General Assembly to establish a tax relief program for owners of historic properties and the preservation, restoration, or improvement of such properties.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$10,000/FY19-20

Assumptions:

- The Secretary of State will publish the proposed amendment.
- The one-time increase in state expenditures in FY19-20 for publishing costs is estimated to be \$10,000 based on the cost of recent publications incurred by the Secretary of State.
- Any increase in state expenditures to prepare a copy of this resolution is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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