

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2838 - SB 2816

February 12, 2020

SUMMARY OF BILL: Decreases, from 90 to 60 days, the period of time in which a business is allowed to advertise going out of business before the business ceases to operate as authorized by the *Consumer Protection Act of 1977*.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Decreasing the period of time in which a business is authorized to advertise that they are going out of business will have no significant fiscal impact to state or local government.
- Committing an unfair or deceptive practice under the Act is a Class B misdemeanor offense.
- There will not be a significant increase in the number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation is not estimated to have a significant impact to commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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