

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2247 - SB 2178**

February 12, 2020

**SUMMARY OF BILL:** Establishes that the six year period of time that the Department of Revenue has to collect taxes due from an entity ceases running upon imposition of a bankruptcy stay or filing of other proceedings prohibiting collection. The counting of the six year period continues once the bankruptcy or proceedings prohibiting collection end.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Extending the amount of time the Department of Revenue has to collect various taxes due to the Department is not estimated to significantly increase state and local tax collections. Any fiscal impact is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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