

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2231 - SB 2162

February 13, 2020

SUMMARY OF BILL: Replaces outdated references to the Office of Information Resources (OIR) with the Division of Strategic Technology Solutions (STS) in Tennessee Code Annotated.

Authorizes the Department of Finance and Administration (F&A) to establish statewide accounting policies and practices that support the state's compliance with generally accepted accounting principles, state and federal laws, rules, and regulations. Authorizes F&A to approve the use of electronic and other technological means to transfer funds whenever economically feasible, to eliminate paper documentation wherever feasible, and to increase fiscal efficiency and effectiveness.

Removes obsolete statute establishing a position to focus on establishing an accountability process to ensure state government is efficient, forward looking, focused, energetic, competent and transparent.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed legislation will not impact any programs or policies of F&A; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jem