

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1970

February 1, 2020

SUMMARY OF BILL: Increases, from 10 to 14 days, the period of time in which the Board of Cosmetology and Barber Examiners (BCBE) is required to publish a compilation of its laws, rules, and any amendments or other changes to the laws and rules to its website before the effective date.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Increasing the time frame in which the BCBE is required to publish laws, rules, and any amendments or changes to applicable laws and rules to its website before the effective date will have no significant impact to policies or procedures of the Board.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-sufficient over any two-year period. The BCBE experienced a surplus of \$333,255 in FY17-18, a surplus of \$284,185 in FY18-19, and had a cumulative reserve balance of \$899,060 on June 30, 2019.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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