

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1905**

February 5, 2020

**SUMMARY OF BILL:** Changes, from July 31 to July 1 of each year, the deadline by which an industrial loan or industrial thrift company must submit an annual report to the Department of Financial Institutions.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Requiring industrial loan or industrial thrift companies to submit a currently required annual report 30 days earlier will not have a significant impact on the procedures or processes of the Department of Financial Institutions; therefore, any fiscal impact is estimated to be not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Requiring industrial loan or industrial thrift companies to submit a currently required annual report 30 days earlier will not impact commerce or jobs in the state.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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