

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1709 - SB 1792

January 27, 2020

SUMMARY OF BILL: Requires utility districts under the jurisdiction of the Utility Management Review Board (UMRB), and water and wastewater facilities under the jurisdiction of the Water and Wastewater Financing Board (WWFB) to submit an annual report to their respective jurisdictional Board. Authorizes the UMRB and WWFB to order reasonable sanctions against any utility district or water and wastewater facility which fails to submit the annual report.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed language requires such utilities and water and wastewater facilities to submit an annual report, on a form approved by the UMRB and WWFB.
- The proposed legislation does not specify what the annual report will require; however based on information provided by the Comptroller of the Treasury (COT), the report will be limited to the current contact information for the utilities and water and wastewater facilities. Such form will be created utilizing existing staff and resources; therefore any increase in state expenditures is considered not significant.
- In the event a utility district or water and wastewater facility fails to submit the annual report required by the COT, the UMRB and WWFB have the authority to order sanctions against the utility district and water and wastewater facility.
- Utility districts and water and wastewater facilities will provide current contact information in order to prevent sanctions being issued.
- Annually providing updated contact information of the applicable utilities and water and wastewater facilities will not result in any significant fiscal impact to local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- Any sanctions issued by the COT will be against utilities which are owned and operated by local governments.
- Requiring such locally operated utilities and water and wastewater facilities to submit a form containing updated contact information to the UMRB or WWFB will not result in any significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Krista Lee Carsner, Executive Director

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