

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1205 - SB 1110

April 4, 2019

SUMMARY OF BILL: Creates the “Director of Schools Transparency Act” to require a director of schools to disclose the amount and description of all contract payments made by the director of schools and the local board of education for each fiscal year. Requires a director of schools or local board of education to disclose any financial interests for any payment made to a business entity that exceeds \$1,000.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Local boards of education and directors of schools will be able to comply with the proposed legislation within existing resources without a significant increase in expenditures.
- Local boards of education and directors of schools will be able to amend their policies in accordance with the provisions of this legislation during the normal course of business; therefore, any fiscal impact is estimated to be not significant.
- No significant impact to state or local operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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