

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1155 - SB 1132**

March 11, 2019

**SUMMARY OF BILL:** Authorizes a captive insurance company to assume the risk of any service contract issued by a parent or affiliate as reinsurance.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The Department of Commerce and Insurance can ensure a captive insurance company's compliance with the proposed legislation within existing resources.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Additional reinsurance decreases the risk of insolvencies for participating captive insurance companies; however, any impact to commerce or jobs due to the proposed legislation is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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