

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1114 – SB 1034**

February 22, 2019

**SUMMARY OF BILL:** Establishes that a “passive investor” is an individual or entity having an ownership interest of less than five percent in a licensee, for purposes of health care liability actions.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Pursuant to Tenn. Code Ann. § 29-26-102(a), a passive investor is not liable in health care liability actions.
- Passage of the proposed legislation will have no effect on policies or procedures of the Department of Health (DOH); therefore, any fiscal impact to DOH is not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/vlh