

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1037 - SB 951

April 2, 2019

SUMMARY OF BILL: Prohibits the expenditure of proceeds received by nonprofit organization from sale of specialty license plates to pay attorney's fees, court costs, or other expenses attributable to lawsuit filed against state or local government.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 55-4-202(k), all nonprofit organizations receiving proceeds from the sale or renewal of a specialty earmarked license plate or new specialty earmarked license plate shall submit an annual accounting of all such funds received of the preceding state fiscal year to the Comptroller of the Treasury (COT). The COT may audit any nonprofit organization receiving funds from a specialty earmarked license plate or new specialty earmarked license plate to ensure that the funds are being used in accordance with statutory authority for the plate, and the cost of the audit shall be charged to the nonprofit organization.
- As the COT is authorized to audit the nonprofit organizations, at the cost of the organizations, this legislation is not expected to result in an increase in state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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