

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1033 - SB 1057

February 28, 2019

SUMMARY OF BILL: Enacts the *March Madness and Fantasy Football Freedom Act* by exempting low-level sports entertainment pools from gambling prohibitions in this state. Exempts pools of no more than \$1,000 total, managed by an individual, in which participants predict the outcome of a series of athletic contests, do not lay odds, and pay no more than \$25.00 for entry.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 39-17-502(c), the offense of gambling is a Class C misdemeanor.
- The proposed legislation will not substantially reduce the number of prosecutions for state or local government to experience any significant decrease in revenue or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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